

# THE POWER SOURCE

IGNITING THE FUTURE OF FLORIDA



**December 2024**  
**Brandi Reyerse Bailey**  
**CEO**  
*Gulf Coast Industrial*

***Gulf Coast Industrial works with the energy industry on many levels including manufacturing, maintenance, and to increase efficiencies. Will you please describe the services provided to the electric and natural gas industries.***

Our industry experts assist our power customers through the planning stages of turnarounds and capital projects all the way through start up. Our fabrication shops work in conjunction with field operations to provide both large scale fabrication and emergency....[read more](#)

***You recently acquired Gulf Coast Industrial. What is your long-term vision for the company?***

My long term vision for GCI is that we can continue to grow a culture focused on sustainability through continuous improvement and strategic alliances.....[read more](#)

***Share your professional background with our readership, and what inspired you to be in this industry?***

I started in this industry when I was in high school. To be completely honest, I just needed an after school job. I worked my way through the HR and Safety departments as a student and once I graduated high school, I transferred to the Chemical and Power Generation side of my previous employer.....[read more](#)

## Florida PSC Decides Revised TECO Customer Rates



The Florida Public Service Commission (PSC) recently approved new electric rates and charges for Tampa Electric Company (TECO). TECO initially filed a request in April for a rate increase to recover operating costs, infrastructure investments, and other expenses to provide utility services. As a part of its review process, three customer service hearings were held in June, and an administrative evidentiary hearing to consider expert testimony was held August 26-30. The Commission considered competing positions by a dozen intervenors, including the Office of Public Counsel, the Federal Executive Agencies, the Florida Industrial Power Users Group, as well as other customer, environmental and business advocacy groups.

On December 3, the Commission voted to reduce TECO's requested revenue increase by more than \$100 million, from \$287.9 million to \$184.9 million, allowing TECO to continue its investments in grid reliability, renewable energy, and fleet modernization projects, helping to build a more resilient energy future for its service area.

The approved rates will take effect the first billing cycle of January 2025. Based on the new lowered revenue requirement, TECO's average residential monthly customer bill at 1,000 kWh usage will be \$145.58, an increase of \$9.14 from the current bill. This residential customer bill example includes all costs to provide service, cost recovery clauses, fuel, and Gross Receipts Tax. [Read more](#)

## PSC Approves FPL's Incremental Storm Restoration Costs for Hurricanes Debby, Helene, and Milton



The Florida Public Service Commission (PSC) approved interim storm restoration charges for Florida Power & Light Company (FPL) due to Hurricanes Debby, Helene, and Milton. The PSC also approved FPL's request to replenish its storm reserve.

FPL's petition, filed on October 29, 2024, is based on its 2021 Settlement Agreement, which allows FPL to collect hurricane-related costs and maintain a storm reserve fund. The total \$1.2 billion interim storm restoration charge includes \$113.5 million for Hurricane Debby, \$157.8 million for Hurricane Helene, and \$811.1 million for Hurricane Milton.

For FPL residential customers using 1,000 kWh the interim monthly charge will be \$12.02 for 12-months, from January 1 through December 31, 2025. The recovery charge includes replenishment of FPL's \$150 million storm reserve. These charges are subject to a refund, with interest, pending further review once the total actual costs are known. [Read more](#)



# OUC Approves PeakSHIFT Plan to Modernize Pricing, Promote Affordability, Protect Reliability, and Enhance Sustainability



## News Highlights

- Orlando Utilities Commission's Board of Commissioners today approved PeakSHIFT, a multiyear plan to modernize OUC electric service pricing.
- Designed to promote affordability, protect system reliability, and enhance grid sustainability, the plan integrates extensive community input.

OUC The Reliable One has been authorized by its Board of Commissioners to move forward with PeakSHIFT, a multiyear plan to empower customers with new opportunities to save money, better align costs with how electricity is used, and optimize OUC's reliable, affordable, and sustainable power grid.

"PeakSHIFT will better equip OUC to meet current energy challenges, integrate cleaner energy resources, and keep the grid reliable for future generations. As we implement this modernized pricing structure, we will continue to engage with customers and our community to ensure that their electricity remains affordable, reliable and sustainable," said Clint Bullock, OUC General Manager & CEO.

## Background

OUC announced a proposal to modernize pricing structures on May 30, 2024, and conducted a public workshop on June 13, 2024, to unveil the initial PeakSHIFT proposal and its four component programs:

- **SunChoice Solar:** Enables customers to subscribe to solar-generated electricity without upfront costs and at economical large-scale solar farm pricing.
- **DemandLevel Pricing:** Reduces variable non-fuel energy cost per kWh by 14% (~1 cent) and adds a tiered fixed charge to encourage reducing distribution peak demand (the point where each residential and small commercial customer's usage is at its highest 15-minute average within the month), rebalance costs and reflect individual customers' usage of the electric grid.
- **TruNet Solar:** Adjusting compensation for future rooftop solar to reflect industry changes and address systemwide cost equity concerns to ensure affordability of rates for all OUC customers.
- **Shift & Save:** Introducing an industry-proven, time-of-day pricing plan to enable customers to save money by shifting part of their electricity usage to "off-peak" periods for those that want additional incentives to save money.

[Read More](#)



# Early Bird Tickets On Sale for FWELF 2025: IMPACT!

We are proud to announce this year's Forum, themed IMPACT! will be held on August 25th-27th at the Four Seasons Orlando Resort. Join us for a three-day event that will include c-suite level keynote speakers and panelists discussing the industry's commitment to infrastructure investment, employees, and customers. Working with you, we are committed to using Florida's Women in Energy Leadership Forum to inform, inspire, and motivate. Come and celebrate with us 10 years of Florida's Women in Energy Leadership Forum. **Early Bird Tickets on Sale**

## **ANNOUNCING:**

**FWELF 2025**  
**10 YEAR**  
**ANNIVERSARY**  
**FOUR SEASONS**  
**ORLANDO**

**AUGUST 25-27, 2025**



FLORIDA'S WOMEN IN ENERGY  
LEADERSHIP FORUM<sup>®</sup>

**10 YEAR ANNIVERSARY**

